

Captive Program Questionnaire

1. Describe the insurance programs that you currently have in effect. Build a template from the description to compare to actual policy forms.
2. How are your claims currently handled?
3. If you currently have deductibles in your insurance program, are you comfortable with the levels of deductible.
4. Do you purchase aggregate stop loss insurance?
5. How is your deductible program collateralized and for how much?
6. How do you currently account for insurance premiums and retentions?
7. Describe your organization's org chart including business type and ownership. Describe the operations of each of the various entities.
8. Describe the geographic areas you operate in. Are employees all located in your home state, or do you maintain locations in other states?
9. Describe your clients, subcontractors, and vendors. How are their insurance needs similar to yours?

10. What kinds of “risk” to you take in your business operations that you don’t fund with insurance? Think outside of traditional underwriting risk here, e.g. warranty.

11. What safety and risk management programs are in effect? Any documentation?

12. What benefits do you offer your employees?

13. Are there any specific strategic goals you have in mind for the functioning of the insurance program?

Feasibility Study Documentation Requirements

- Current Year and 4 prior years of loss history for each line of business in the program. Loss runs should be valued in the last 30 days.

- Exposure data that corresponds to the loss runs provided. Typically exposure data includes payrolls for WC, gross receipts for GL and either mileage or unit counts for AL.

- Copies of the first several policy pages including the declarations pages and the endorsement checklist page for each of the lines of business.

- Financials from the last year end